

Issue

2022

10

January-February Newsletter

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Happy Birthday !

To our colleagues who celebrate their birthday in

January:

Marge Täks (EBS)

February:

Dirk Schoenmaker (RSM)

Ofer Sean Flynn (MTA)

Welcome

*"THE ONE WHO CARES FOR DAYS ,SOWS WHEAT.
THE ONE WHO CARES FOR YEARS, PLANTS TREES.
THE ONE WHO CARES FOR GENERATIONS, EDUCATES PEOPLE".
JANUSZ KORCZAK*



WE ARE BLESSED TO HAVE YOU WITH US IN OUR PROJECT. WE WISH EVERY MOMENT OF YOUR LIFE BRINGS YOU HAPPINESS AND JOY.



Dear IFI Partners,

2022 started with yet again another wave of Covid, that hit Israel hard and forced us to have another online conference instead of meeting in person. But our team rallied up and we managed to have very interesting and thought-provoking lectures, workshops and a panel. Thank you very much to everyone that lectured, organized and attended, we could not have done it without you!

We tried to use the "Behind the Scenes" theme in the last part of the consortium meeting, as a way of bridging the emotional gap that the online meetings create. Thank you for the brave partners who cleaned their home and university offices and shared their intimate spaces with us, it was fun!

In this issue, you will find a summary of the meeting we had in January, detailed information regarding the next meeting in Heidelberg, and additional topics such as plans for following meetings, case study competition, and much more.

We are still hoping to be able to meet all of you in Israel in the near future and we will update you on the "Study Tour" as soon as we can.

We apologize for the length of the newsletter, but encourage you to read it all . . . hoping you will find it interesting and useful 😊

Review: “Sustainable Finance in the Israeli Academy-Industry Ecosystem” Conference
The Academic College of Tel Aviv - Yaffo
Moderator-Dr. Rachel Calipha, Head of Research Institute of Society and Economics (RISE) Impact
 25/1/2022. Open to the public, online event

Meeting summary by Dr. Vered Haas

The meeting, organized by **Dr. Vered Haas, Dr. Rachel Calipha, and Dr. Vered Holzmann**, had many changing variables with cancellations and adjustments in the last minute. At the end, we did our best to present an interesting event.

The day started with greetings from **Prof. Dror Wahrman** the president of the Academic College of Tel Aviv - Yaffo, who emphasized the focus on the triple bottom line as the college vision and mission which is also demonstrated in its slogan - Make an Impact.



Ms. Chrystelle Lucas, Head of the Operations



Section, the EU Delegation to Israel, welcomed the participants in an Israeli-Europe meeting. The EU Delegation is supporting IFI objectives and the co-learning processes in this important capacity building project.

Mr. Boaz Raam, Chairman of the Board of Trustees in MTA, and an entrepreneur, social investor, and mentor. He talked about how academia and industry can work together to create a better future. He gave examples, based on his personal experience, to explain the importance and the changes that accessible finance such as “Pay it forward funds” can make on society.



Ms. Naama Levi, Project manager in the National Erasmus+ Israel Office, introduced the Erasmus+ program and the main activities carried out by the office. She talked about the role of IFI project as a groundbreaking initiative in Israel, especially in those times of global crisis.



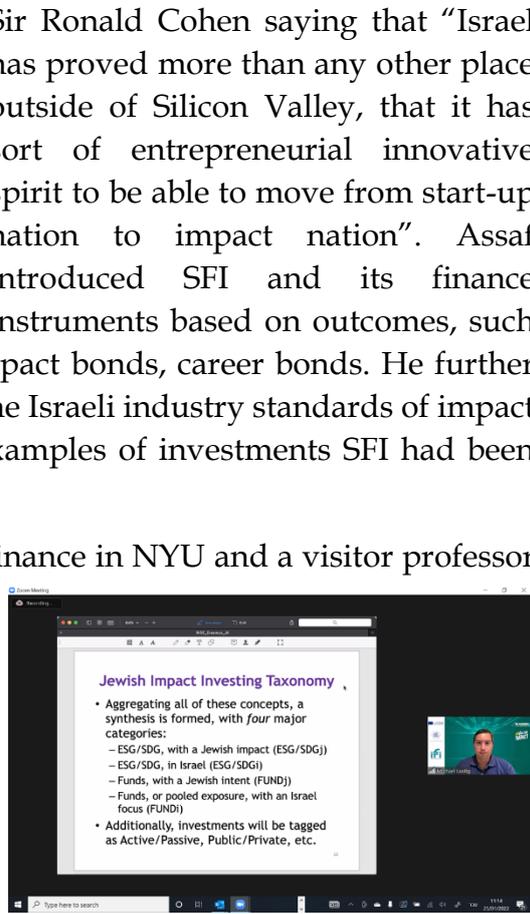
Mr. Elli Booch, Director of Philanthropy in the Edmond de Rothschild Foundation (IL), was the first speaker and in his speech, he stressed the importance of impact finance in dealing with the environmental and social challenges facing the world over the next decade. He elaborated on the need for all players, including academic sector, the financial sector, and the industry to use the same language of social funding and impact bonds while dealing with the billions of dollars being used in the world of philanthropy. The Rothschild Foundation is currently heading the biggest impact fund in Israel and works with various academic institutions, including MTA, to promote social impact in innovative ways.

Mr. Booch added that although the need to work on the regulatory aspects of social finance is clear and handled by several players, in his eyes the future lays in the academy as the studying ground and incubation for the future politicians, scientists, entrepreneurs and investors.



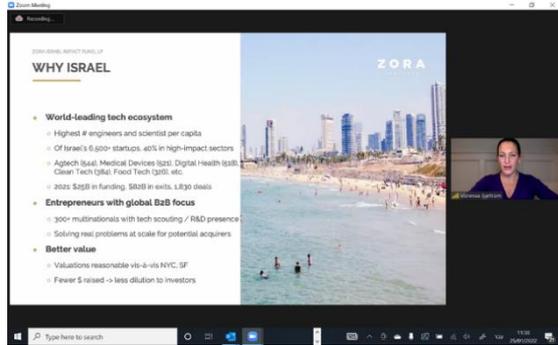
Mr. Asaf Rosenheim, Development Director of Social Finance Israel (SFI), cited Sir Ronald Cohen saying that “Israel has proved more than any other place outside of Silicon Valley, that it has sort of entrepreneurial innovative spirit to be able to move from start-up nation to impact nation”. Assaf introduced SFI and its finance instruments based on outcomes, such as the pay-for-success models, social impact bonds, career bonds. He further explained the role of SFI in bringing to the Israeli industry standards of impact measurements and presented several examples of investments SFI had been involved with in recent years.

Prof. Michael Lustig, Adjunct Prof. of Finance in NYU and a visitor professor in MTA, gave an interesting lecture about the place of Jewish values such as Tikon Olam, Chesed and Tzedek in promoting philanthropy and social impact. He referred to the needs for a taxonomy in Jewish impact investing and presented the case of Ogen, Israel’s first securitized impact bond, backing



affordable credit for underserved small businesses and non-profit organizations.

Ms. Vanessa Bartram, Managing Partner in Zora Impact Investing Fund, gave



a fascinating lecture about the trajectory she made from the world of commercial finance into investing in impact funding. Vanessa explained the measurements they use to choose early-stage technology-based Israeli companies that deal with solving global health and environment

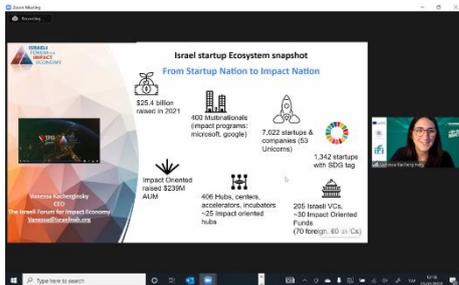
challenges. By her estimate there are about 2,000 companies in Israel that fit that description, because of the combination of a very small local market and a focus on advanced technological solutions. Zora invests in the companies from the R&D stage and works with them on broadening their global impact and profitability.

The next speaker, **Ms. Vanessa Kacherginsky**, Director of Israel's National

Advisory Board, The Israeli Forum for Impact Economy, started with an overview on the required steps to bring Israel to the forefront of social finance. Investments are only one step in this process, while the additional steps should include educating the public and the media to use social finance vocabulary and point of view, conducting breakthrough research by academics, and encouraging Israeli companies to cooperate with global companies to provide solutions for global challenges. Israel has the necessary



foundations for a sustainable finance ecosystem. The fact that there are so many medical and agricultural tech companies in Israel give the country the potential to have a major global impact. But, to achieve that, the investors and the regulators need to understand that EGS requirements are the

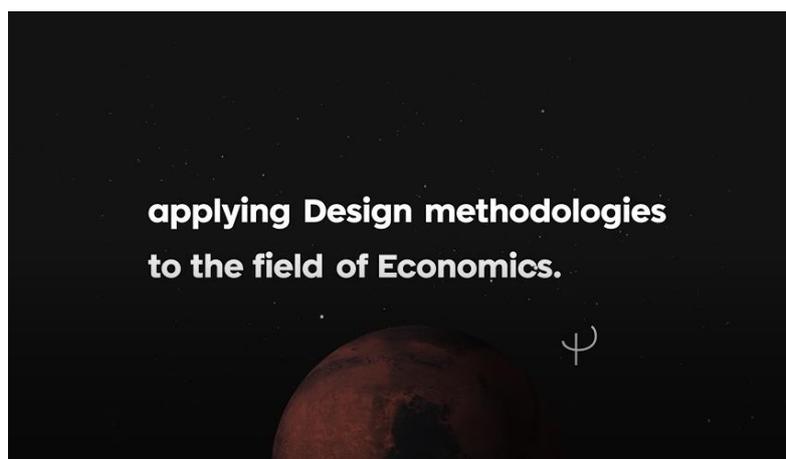


right way towards a successful future.

The closing session of the meeting was an expert panel on sustainable finance regulation. The panel was moderated by **Dr. Yifat Reuveni**. The participants were **Mr. Tom Trilnick**, Senior Advisor to Director Manager, Israel Capital Market, Insurance and Saving Authority; **Mr. Or Sofer**, Assistant Supervisor of Banks, Head of On-site Examination, Bank of Israel; and **Ms. Reut Kessler**, Head of ESG, Corporation Finance Department, The Israel Securities Authority. The members of the panel introduced to the audience the variety of tools the Israeli regulator is considering, and the learning process the regulators use to prepare Israel to SF future.



The conference was closed with a presentation of the successful program “Finance on Mars” which took place last summer in Bezalel, by **Dr. Yifat Reuveni**, **Dr. Eyal Fried**, and **Dr. Roe Bigger**. The program was aimed to introduce the concept of sustainable finance to design students, taking into consideration five domains as possible areas for radical innovation: insurance, interest, pension, taxation, and value. More information is available at: <https://financeonmars.wixsite.com/bezalel>.



Review: Learning the Language of Finance (WP6) *The Kibbutzim College of Education, Technology and the Arts*

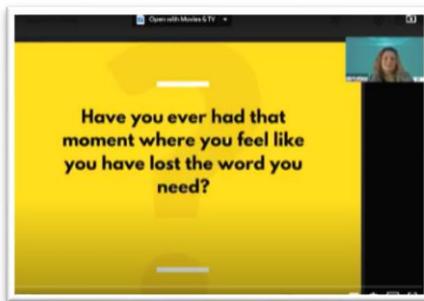
26/1/2022. Open to the public, online event

Meeting summary by Dr. Vered Haas

Dr. Rinat Arviv, Head of Research & International Relations, The Kibbutzim College of Education, Technology and the Arts (Seminar Hakibbutzim. KCE) opened the day by introducing the vision and mission of the college, emphasizing its values of democracy, integrity, quality, culture, knowledge, and responsibility. She explained the how international cooperation is integrated in the various college activities.



Dr. Inbal Abbou, Academic leader of IFI work group in Seminar Hakibbutzim, presented a wonderful brief lecture about Learning the Language of Finance. Inbal explained how each of us arrive to the financial discussion while holding internal different meaning to the same words. Focusing on the way language



creates reality, Inbal demonstrated how important it is to create a common understanding of finance. Therefore, argued that financial literacy is a comprehensive subject matter that needs to be taught in schools. PISA, the OECD's Program for International Student Assessment, measures 15-year-olds' ability to use their reading,

mathematics and science knowledge and skills to meet real-life challenges. Israel took part in the financial literacy scale only in 2012. The results reveal wide gaps between youth from different backgrounds, and an overall lack of knowledge in the subject as it is not being taught on a regular basis in Israeli schools. The gaps in grades between groups from different socio-economic backgrounds appear in most countries that do the test, as higher-status youth tend to have more knowledge in the field. While gender does not have an effect on the level of students' literacy, it affects attitudes and behaviors, with women being more cautious and believe in their abilities less than men. From past experience we learn that most of the students who study the subject in school forget what they have learned after the exam. KCE, as a college of teacher education, focuses on teaching their students - the future teachers of Israel - not only individual financial wellbeing, but also collective financial wellbeing.

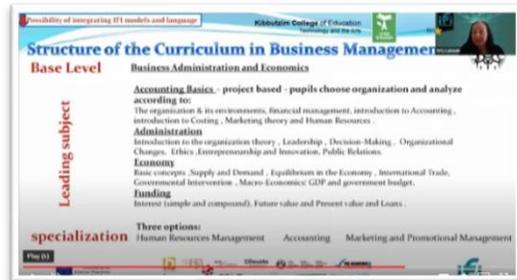
Prof. Daniel Maman, Associate Professor, Department of Sociology & Anthropology at Ben Gurion University, gave a riveting lecture on The Making of Homo Financius: Conventions, Emotions and Morality in Financial Education. In this lecture, he explained how culture affects our perceptions of finance, and that financial education implicitly recognizes the desired rational and responsible homo finacius. It needs to be created through specific ideational and institutional practices



Mr. Moshe Mimon, Head of the Program of Social Enterprises & Democratic Education, presented the program and the ways in which it prepares the graduates for leadership and entrepreneurship in education by addressing the complexity and challenges of society and by training to implementation and practical education.

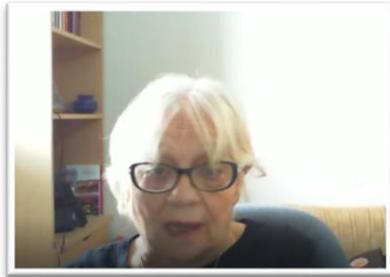


Ms. Orly Laniado, and **Ms. Diti (Judith) Vardi** are Pedagogical Mentors of KCE's students in schools. They presented best practices on how to teach the concept of "money" to high-school students, who are characterized as below-average students who need to cope with emotional and learning problems, low motivation and low self-confidence. Orly started by reviewing the curriculum of business management and explained how they utilize IFI principles in students' mentoring.

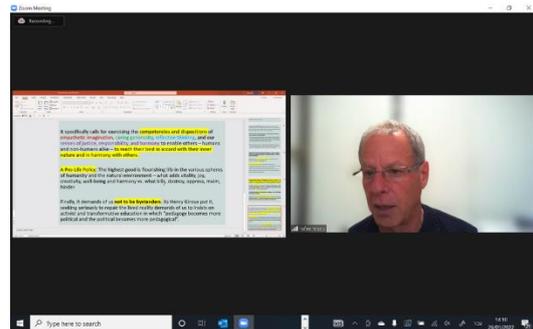


Diti elaborated on the student-centered learning model, and, together with a team of students, moderated a workshop in which all the participants took active part. Initially, we were asked to think about two characters, one in our professional life and one in our personal life that we regard as mentors. Then, we were divided into small groups to share our thoughts and to discuss what are the similarities that can be considered as common to all our personal mentors. In the following stage, the insights from all the groups were assembled into the image of the ideal mentor/teacher who has emotional rapport, trust in judgment, meaningful conversations, life experience and knowledge, teaching ability and more.

Prof. Zipora Libman, President of The Kibbutzim College of Education, Technology and the Arts, joined the meeting to welcome IFI partners. She emphasized the importance of financial education at the early stages in life, and the contribution of IFI project to promote financial literacy amongst teacher-education students and further in schools.



The closing session was given by, **Prof. Nimrod Aloni**, Senior lecturer of Philosophy of Education at Kibbutzim College of Education. Head of “The Institute for Progressive Education” and holds “The UNESCO Chair in Humanistic Education”. Prof. Aloni shared with us his perspective on Eco-humanism and the integrative paradigm for value education and teacher training for the 21st century. It was a thought-provoking lecture about education, democracy, ecology and moral. “Eco-humanism denotes merging the humanist dialogical interpersonal relations with the ecological consideration of nature not as a commodity to own but as a community to join – not to dominate but to participate.” In his words, it means seeking peace among us; it calls for an ethical transformation; and it means maturing in the formative process of Bildung. The basis for eco-humanism lays in critical pedagogy and many humanistic thinkers through the ages such as Confucius, Spinoza, Russo, Kahn and others. You can read more about this inspiring concept here: <https://www.smkb.ac.il/media/tmcn5nkn/eco-humanism-en.pdf>.



Talk the walk - Talking about education and working to create the change

Inbal Abbou – Kibbutzim College of Education

When we joined the IFI project, our major goals were to reveal, study, and most of all - create a change in the way children and young adults encounter and learn the fundamentals of finance. Our goal was to teach our students, the intended teachers the IFI lingo of finance.

With respect to education, we know that language creates reality and linguistic processes are pervasive in most fundamental domains of thought.

"Unconsciously shaping us from the nuts and bolts of cognition and perception to our loftiest abstract notions and major life decisions"¹ (Boroditsky, 2003).

Hence, Kibbutzim College of Education, as a college training intended teachers, focuses on teaching the lingo of finance not from a neo-liberal point of view, but rather from the IFI point of view.

How do we do it? we commence from learning what children and young adults do know - what is their level of financial literacy². We learned that levels of financial literacy had not changed during the last decade - what did change? Gaps. Gaps **within** each country: gaps between socio-economic levels, gaps between genders, between immigrants and non-immigrants and between minorities to general students³.

So, there is a problem, but the solutions offered today are widening these gaps, since those who teach financial literacy are unqualified teachers that, in most cases, teach using the neo-liberal lingo without offering any alternatives to such language.

Children learn how to be "smart consumers", not how to be a conscientious investor; they learn about comparing prices before buying, but don't refer to other option instead of buying; they learn how to achieve individual financial wellbeing instead of **collective** financial wellbeing - they learn how to become better consumers under the neo-liberal system - which widens the gaps.

We, at the program of Social Enterprises & Democratic Education in Kibbutzim College of Education, aspire to change the lingo - we teach our students and future teachers' financial literacy to **achieve collective financial wellbeing**, and to do so while using practical and innovative pedagogical methodologies in schools.

We address all of you - IFI members - to experience the way we teach, what we teach and the urgency of creating the change in schools. We hope to succeed in creating such change.

Our journey has just begun but we are gathering partners, and we believe a change is coming, and we strive to create such change.



1 L. Boroditsky, "Linguistic Relativity," in L. Nadel ed., Encyclopedia of Cognitive Science (London: MacMillan, 2003)

2 combination of awareness, knowledge, skill, attitude and behavior necessary to make sound financial decisions and ultimately achieve individual financial wellbeing (OECD).

3 <https://www.oecd.org/finance/financial-education/oecd-pisa-financial-literacy-assessment.htm>

Review: IFI Consortium Meeting (WP9)

27/1/2022. Closed online meeting. IFI Partners

The consortium meeting included WPs status review and discussion, as well as an official IFI Executive Board and General Assembly Meetings.

We reviewed the status of each one of the project work packages, as briefly described below.

WP1 Community of Practice and Body of Knowledge. All the planned activities have been completed. The [IFI Survey Report \(students, faculty and professionals\) is available on the project website](#). From this point on, we will continue expanding IFI network by introducing the project and its results to external partners.

WP2 A pool of cases for study and simulations. Two successful workshops were held and guidelines for writing full cases and mini cases were published. Overall, we aim to develop 30 cases by the end of the project. Some of the cases were already submitted by the partners and we are in the process of working together to present them in a unified format. The web portal is under construction and is expected to be ready within a few weeks. Assuming that the situation will allow us, we plan to have study visits of faculty in EU partner universities and multiple visits of faculty and students to Israeli SF institutions.

WP3 Training programs for different stakeholders. We started with one successful online workshop mentored by RSM. Several following study visits are planned in the framework of WP3. In March we will visit the University of Heidelberg for a study visit on investments. In May we will visit EFMD in Brussels to learn about EU policies and regulation. In July we will visit ESB in Tallin to better understand entrepreneurship. In September we will visit RSM in Rotterdam to discuss best practices for training of professionals. The training session for Israeli professionals is planned for February 2023, and by that time we are expected to design and develop policy documents, guidelines and recommendations for regulators, investors, and entrepreneurs.

WP4 Sustainable & Inclusive Finance R&D design thinking. **Dr. Yifat Reuveni** described a pilot of sustainable finance program that was held in Bezalel in July 2021. **Ms. Shir Kahanov** and **Dr. Amnon Dekel** informed the partners about the plan for sustainable finance innovation lab that is organized and will be mentored by HUJI. Participation in the IFI SF Innovation lab will be open to students from various Israeli higher education institutions. A prerequisite will be successful completion of an introduction course to entrepreneurship. The program will be finalized with a student competition. The plan for the innovation lab will be further discussed in the next Monday Monthly Meeting.

WP5 Israeli Student-led ESG Investing Fund. The benchmarking study has been completed and the [summary report on student-led funds available on IFI website](#). The WP leading team, including **Ms. Shir Horvitz**, Prof. **Eli Gimmon**, and **Dr. Sharon Soroker**, is working on preparing a business plan for student led ESG investing fund. However, there are some crucial decisions to be made before continuing with the plan, so the next Monday Monthly Meeting will be dedicated to discussing this issue.

WP6 Train the trainers and teach the practitioner. **Dr. Inbal Abbou** and all the team in KCE set the ground for the development of “train the trainers” strategy and framework in the online meeting that was held on 26.1.2022. The format of summer school was introduced by the team in UD during the summer of 2021 and an additional visit is planned for the summer of 2023. It is essential that the WP will also deal with how to train academic staff so students in other fields will be exposed to IFI’s values, and the impact of the project will grow and last. The strategy and framework to train the trainers is expected to be developed by April 2022 and training sessions for academic will be implemented from June 2022 to May 2023 in the Israeli partner institutions.

WP7 Quality Assurance & Quality Plan. The team in EFMD leads the work package. **Ms. Alessia Galdieri** reported that surveys are conducted following the project meetings and activities. The project partners are encouraged to participate in those surveys in order to enable us to improve. The QA report of the first year of the project was distributed to all partners and is available on the shared drive under WP7 - QA. Overall, despite the circumstances, the project is progressing well, and the management is good. The main point for improvement is that participants request to receive relevant materials ahead of meetings.

WP8 Dissemination & Exploitation. The project has an official [website](#), Facebook and LinkedIn pages, promotional materials and merchandise are ready to be distributed in future F2F meetings. There will be further dissemination meetings when the project will have more results and outcomes to share. Thus, dissemination events are planned for September 2022 and June 2023 in Israel. **Dr. Dafna DiSegni** summarized the digital and non-digital materials for dissemination to different types of stakeholders and emphasized the importance of using those materials for the purpose of ensuring sustainable results. In general, all partners should keep records of internal and external dissemination events they organize or take part in. These records should be shared with the project management time and included in the project results report.

WP9 Project Management. The newsletter is used by the coordinator to summarize all the necessary information on activities and achievements,

instead of sending many emails. We encourage the partners to carefully read the newsletters in order to be up to date with what we are doing and what is planned for the next period. The Monday Monthly Meetings seem to be a successful means to keep all partners involved in the development of the project. Sadly, most of our meetings are still online, but we do hope to have the opportunity to meet face to face in 2022 and 2023. The management of the budget is going well thanks to the great work that is done by **Dr. Vered Haas** and to the partners cooperation. Please report correctly and on time and feel free to contact us for any type of support you may need.

Following the review of the WPs, **Dr. Vered Holzmann** presented the list of planned meetings for the second and third year of the project. In addition to those, study visits by individual partner institution to another partner institution may be held, but please keep in mind that it requires prior detailed planning, and the coordinator must approve the visit in advance and will need to receive a summary of the visit afterwards. The project budget and its utilization were presented and discussed. Finally, we would like to remind the partners that the intermediate report is due in August 2022, and we expect all partners to contribute to it.





Next Meeting: Meet the Investors - Sustainable Finance in Germany

21-23 March 2022

University of Heidelberg (UHEI), Germany

CSI (Centre for Social Investment), University of Heidelberg, Germany

The Centre for Social Investment (CSI) is a research centre at the Max-Weber-Institute for Sociology in the Faculty of Economics and Social Sciences of Heidelberg University. Founded in 1386, Heidelberg University, a state university of Baden-Württemberg, is Germany's oldest university.

CSI as one its youngest structures was founded in 2006 and works as an interdisciplinary centre in research, education and training as well as a transdisciplinary partner for the third sector.

The CSI's research contributes to fundamental theoretical understanding, applied knowledge and political and strategic debates in civil society and the third sector. CSI research aims to strengthen the self-perceptions of the third sector, to analyse its legal, economic and social framework conditions, and to increase the effectiveness of its organizations.



The Centre for Social Investment (CSI) in The University of Heidelberg invites us for a 3-day study visit, in which we will be introduced to sustainable finance in Germany.

Mr. Carsten Eggersgluß and his colleagues, with the support of our dear friend, **Dr. Volker Then**, organized an amazing program that includes introduction to the university and to key players of the German impact investing ecosystem, workshops for group discussions, and a project fair to present alternative ways to invest in the social and ecologic change.

Meeting goals:

- Getting to know the German sustainable finance ecosystem, focus: Investors, intermediaries
- Heidelberg/UHEI's strategies and projects on sustainability, innovation and impact
- Transfer 1: Learn from the practice and improve teaching
- Transfer 2: What does the practice need from HEIs?

Tentative Agenda (Please see detailed agenda below)

Day 1: 21.3.2022 – Investors

Day 2: Tuesday 22/03/2022 – Transfer

Day 3: Wednesday 23/03/2022 - Alternative Ways to invest in the Social and Ecologic Change

Venue

CATS – Centre for Asian and Transcultural Studies. Voßstraße 2 | 69115 Heidelberg.



Registration

Link to registration to Heidelberg meeting: [Here](#)

Day 1: Monday 21/03/2022 - Investors

Time	Topic	Speaker(s) / Comments
08:45-09:15	Registration	Address: CATS. Voßstraße 2, Heidelberg
09:15-10:35	Welcome	Prof. Dr. Kathia Serrano Velarde , Max-Weber-Institute of Sociology Dr. Georg Mildenerger , CSI Dr. Vered Holzmann , IFI
10:35-11:15	Future and Sustainability – Heidelberg University as a key driver of progress since 1386	Prof. Dr Matthias Weidemüller , Vice-Rector for Innovation and Transfer, UHEI
	<i>Goals: Welcome by University leadership. Connect the IFI themes to the university strategy of transfer. Connect IFI themes to CSI history and strategic focus</i>	
11:15-12:30	Meet the Investors	Discussion with Milena Bertram (Finance in Motion), Markus Freiburg (Fase), Peter Brock (4L Vision Family Office) and Johannes Weber (BMW Foundation)/ Frank Niederländer (Federal Initiative). Moderated by Dr. Volker Then , President and CEO of Fondazione AIS
	<i>Introduce key players of the German impact investing ecosystem and their types or organizations; Understand the different roles relevant in the ecosystem. What are their observations on the emergence and growth of the impact market? Which views do they express on the links between academia and the field?</i>	
12:30-13:30	Lunch Break	
13:30-15:30	Round Table Discussions	Parallel discussions in 4 groups.
	Table 1: Milena Bertram: Finance-in-Motion. The role of a development intermediary in building the impact investing market for development goals	
	Table 2: Markus Freiburg: FASE. The role of an investment intermediary for impact business models: Building tailor-made financial solutions for hybrid impact enterprises	
	Table 3: Peter Brock: Capital4L and 4LVisions. Targeting a family office at impact – opening up the family office competencies for market building	
	Table 4: Johannes Weber: BMW Foundation and Bundesinitiative Impact Investing (Federal Initiative). Foundation strategies of building an impact network and strengthening the sustainability agenda with international reference points	
15:30-16:00	Take-aways collected, wrap up	
	Guided Tour: Old city centre, old university, philosopher’s walk	
	Dinner at the „Kulturbrauerei“, Evening in the old centre	

Day 2: Tuesday 22/03/2022 - Transfer

Time	Topic	Speaker(s)
08:45-09:00	Registration	
09:00-10:00	Welcome Thought provocation. Advancing Impact and Sustainability: 5 Observations on Transdisciplinary Strategies for Impact	Dr. Volker Then, President and CEO of Fondazione AIS
10:00-12:30	Internal IFI team Workshops <ul style="list-style-type: none"> • <i>Transdisciplinary Strategy</i>: How can we successfully connect academia, education and practice? • <i>Meet the needs</i>: How can HEIs develop or improve their offerings of executive training? • <i>Perceptions</i>: How does the match-making between academia and practice work? • <i>Which are the „markets“ of transaction?</i> • <i>Sustainability and Impact</i>: How do we measure the impact of Impact Investment? 	2x 60 min, 30 min. break each group
12:30-13:30	Lunch Break	
13:30-15:00	Presentation and discussion outcomes of group work	
15:00	Excursion: Sustainable development of the urban conversion areas <i>Sustainable urban development, civic participation and innovative finance: Various cooperative organizations have been formed in order to use the free space of the former American barracks and convert it into affordable living space. "Hagebutze" and "Konvionär" are now two of the community housing projects that, with the help of (impact) investors, acquire buildings and make them usable for the community .</i> Guided Tour led by "The International Building Exhibition" and "Konvionär".	
18:00	Dinner	

Day 3: Wednesday 23/03/2022 - Alternative Ways to invest in the Social and Ecologic Change

Time	Topic	Speaker(s)
08:45-09:00	Registration	
09:00-09:30	Welcome	
09:30-11:30	Alternative Ways to invest in the Social and Ecologic Change - Project fair with: The Integrative Campus Pestalozzi School - Improving educational equity. <i>"The city of Mannheim, in partnership with different educational partners, is introducing the learning and support concept Integrative School Campus at the primary school Pestalozzi School. Over the course of the project, two age groups will receive intensive and needs-based support from the first to the fourth grade. The goal is to open up equal educational opportunities to all pupils. To test this new</i>	

Time	Topic	Speaker(s)
	<p><i>learning approach, the city of Mannheim makes use of a Social Impact Bond (SIB) for the implementation of the project”.</i> https://www.bertelsmann-stiftung.de/en/our-projects/impact-investing/project-news/sib-in-mannheim</p> <p>Solidarische Landwirtschaft Rhein-Neckar (Solawi) <i>“Community Supported Agriculture (CSA) is a direct partnership based on the human relationship between people and one or several producer(s), whereby the risks, responsibilities and rewards of farming are shared, through a long-term, binding agreement”.</i> https://www.solidarische-landwirtschaft.org/startseite (Ger.)</p> <p>Heidelberger Energiegenossenschaft <i>“The Heidelberg Energy Cooperative (HEG) emerged from a student initiative. The goal is to counteract the climate crisis effectively and to offer the younger generation prospects for a future worth living in. HEG is build an independent and sustainable energy supply for the region - and everyone can participate. The actions are based on the cooperative basic principle of “helping people to help themselves”. As a cooperative, we are oriented towards the common good and sustainable management and act in such a way that there is a long-term benefit for everyone”.</i> https://www.heidelberger-energiegenossenschaft.de/ (Ger.)</p> <p>Miethäuser Syndikat <i>Network of legally independent 127 house projects and 18 project initiatives. It serves to advise new house projects according to the "syndicate model" - the basic structure - and participates in the establishment of new projects from a solidarity fund.</i> https://www.kollektiv-obg.de/ (Ger.)</p> <p>20 min presentation each. 30 min discussion, Q&A, discussion in Groups.</p>	
12:00-13:30	Lunch Break	
13:30-15:00	<p>CSI Project on Finance for Social Change. Social entrepreneurship (SE) is becoming increasingly important as the world’s challenges are increasing while public funds in many countries are under pressure. The Danube region currently lags behind global trends in the field of SE and social impact investment (EVPA Annual Survey, 2016). <i>In the Danube region, there is a particular lack of "blended" financial instruments to complement non-repayable grants with new forms of finance (for example venture capital, equity, microcredits). In addition, there is a lack of impact investors and policies to support the evolvement of social impact investment markets.</i></p>	
15:00	Wrap up Day 3 and Meeting	
16:00	Social Event: Funicular to the Königsstuhl or Baroque Gardens in Schwetzingen (depends on the weather)	

Accommodation

Heidelberg is a small city and especially in the city center most places are walking distance.

CSI, as part of the old university hospital quarter is located close to the old town. The CATS, our venue, is a different building, but has the same address, can't be closer. As Heidelberg is very touristic, there are many hotels and several in the periphery of the old town - in the same neighborhood as the CSI.

- [Guesthouse Heidelberg](#) (approx. 300m). Offers us rooms for 79€ each per night. This is a very good price for Heidelberg. However, due to covid restrictions the place cannot offer breakfast. We can organize that elsewhere. **When making a reservation, please inform them that you are CSI guests.**
- [Hotel Leonardo](#) (approx. 400m).
- [Hotel Bergheim 41](#) (approx. 350m).
- [Hotel NH](#) (approx. 500).

Travel

Heidelberg is too small to have its own airport, but its location between Frankfurt and Stuttgart makes it easily accessible by train, shuttle, rental car, or taxi.

From the Frankfurt Airport:

The S-Bahn, regional and local trains leave the Frankfurt airport from Terminal 1, Level 1, platforms 1-3. There is regular train service via Mannheim from the long-distance train station. This is the fastest and most convenient connection.

It is possible to travel via Frankfurt Main Station. From there you have IC/EC service directly to Heidelberg.

From the Stuttgart Airport:

The S-Bahn leaves the Stuttgart airport from Terminal 1, Level 1. You can travel to Heidelberg in 1 ½ to 2 hours by train. You will have to switch train at Stuttgart Main Station (Stuttgart Hbf.) There is direct service to Heidelberg (IC/EC) or with ICE via Mannheim.

Train:

The main train station (Hauptbahnhof, Hbf) in Heidelberg is centrally located. It has service to both regional towns and major cities, making it easy to get to

Heidelberg. To find prices for the different trains and routes, visit the English section of the German rail website. <https://www.bahn.com/en>. The Deutsche Bahn also offers “Rail&Fly”, a special package purchased through your airline which adds rail passes to your airline ticket.

Getting around in Heidelberg

Public transport in Heidelberg is available by busses and trams. You can find more information [here](#) and also in this [website](#).

Taxis. <http://www.taxizentrale-heidelberg.de/>

Biking: Heidelberg is a relatively small town and it’s a biking town. It is easy to go wherever you want in a short period of time using a bicycle. It is said that Heidelberg has more cyclists than motorists. Most streets or walkways have bike lanes, and there are several places where renting a bike is possible. Try this one, for example: [VRNnextbike – bike rental in Heidelberg](#).



Following Meetings

The following planned meetings are:

Study Visit in Israel

Due to Covid restrictions, we didn't have a chance, yet, to conduct a study visit in Israel. We are looking forward to welcoming our European partners and introduce beautiful places and doings in the city of Tel Aviv and the city of Jerusalem. The program will include visits to some of the Israeli partner institutions, impact organizations, and much more . . .

The study visit is planned to be held on 25-28 April 2022. Please register [here](#).

Study Visit on EU policies & regulation in Brussels

The study visit in Brussels is aimed to introduce the topic of sustainable finance from the perspective of the European Commission. EFMD, located in Brussels, Belgium, is organizing a program that will include sessions by decision makers and policy makers in the EC and sessions that will introduce us to regulation processes on the European level, on the national level and on the regional level. It will provide the ground to interpret what and how can be adopted by the Israeli system to promote sustainable finance.

Taking into consideration that Brussels is a place with multiple events and fairs, participants are encouraged to start making reservations for hotels. Most of the meetings will be held in EFMD offices at Rue Gachard 88 - Ixelles Bruxelles.

The meeting is planned to be held on 16-18 May 2022. Please register [here](#).

Case Study Competition

The Research Institute of Society and Economics (RISE) IMPACT invites students from management and business schools to participate in an international case study competition on **sustainable local economy in a global market**. Competitors will use analytical skills, critical thinking, teamwork and leadership abilities to analyze the challenges facing a leading international organization. The findings and recommendations will be presented by the students to a panel of experts from academia and industry.

Each team will include 3-4 students. It is recommended that each team be attended by students from different specializations so that they can better examine and analyze the business challenge in a variety of aspects.



Teams can apply for participation in the competition by 27.2.2022. They need to submit all the documents listed below to the institute's coordinator, Ms. Dana Winter by email: rise@mta.ac.il.

Submission documents will include: (1) A document (one page) that includes the names of the team members and their affiliation. (2) CV of each of the team members. (3) A letter of recommendation from the lecturer / supervisor at the institution will be an advantage.

Schedule:

- Submission of applications to participate in the competition - until 27.2.2022
- Notice to the teams of participation in the competition - 1.3.2022
- Presentation of the Case to the participating teams - 3.3.2022
- Submission of the teams' solutions - until 11.3.2022
- Competition day during which the teams will present the solutions through ZOOM and the winners will be announced - 15.3.2022

Prizes

1st place winning team will receive 2000 Euro

2nd place winning team will receive 1500 Euro

3rd place winning team will receive 1000 Euro



Request to support a Research

Dear Partners

We are undertaking a research project that seeks to map and analyze academic activity in the area of “Sustainable Impact” for future development and study of this field. “Sustainable Impact” refers to an umbrella of concepts, including Sustainable finance, Green regulation, Cooperative and mutual finance, Environmental, social and corporate governance (ESG), Ethical banking, Green investment, Social entrepreneurship, Responsible investing (RI), Social innovation, Social impact measurement, Socially responsible investing (SRI), The social and solidarity economy, and alike.

As a teacher and/or researcher, we would be grateful if you could answer the survey at the following link:

https://bgumanagement.qualtrics.com/jfe/form/SV_0p99iiWccK14sTA

This research is supported by the Research Institute of Society and Economics (RISE) Impact of The Academic College of Tel Aviv-Yaffo, Israel .

If you have any questions, please contact rachelca@mta.ac.il .

Thank you for your cooperation!

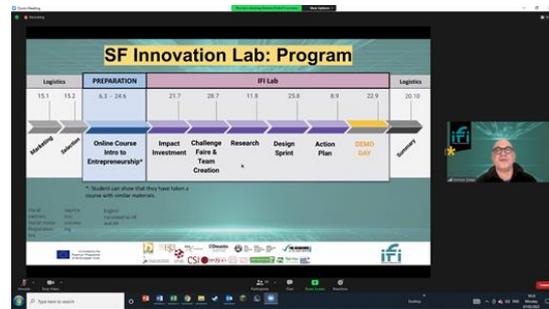
Summary: Monday Monthly Meeting (February 2021)

February Monday Monthly Meeting focused on WP4 (Sustainable & Inclusive Finance R&D design thinking) and specifically on the IFI SF Innovation Lab, organized by the team from The Hebrew University, including **Dr. Amnon Dekel**, **Ms. Shir Kahanov**, and **Dr. Dan Marom**.



The program includes an online prep. course on innovation and entrepreneurship, followed by a face-to-face workshop. The IFI SF Innovation Lab is planned to take place from June to September 2022. The Israeli partner institutions will take actions to disseminate information on the program among their students. They may skip the online course in case they already studied a similar course in their home institution.

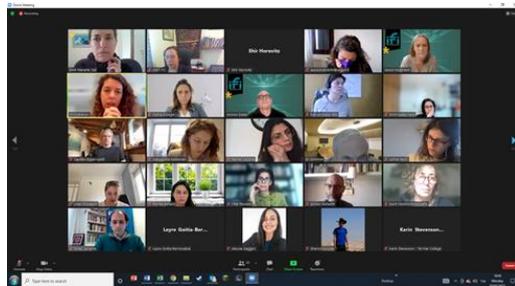
The Innovation Lab will be mentored by professionals and concluded with a competition in which the participating teams will pitch their case.



Additional information on the program is available on IFI website <https://www.ifi.mta.ac.il/innovation-lab-program>

Following successful completion of the program in 2022, the team will consider options to open it for participation of our European partners as well.

Next Monday Monthly Meeting will take place on 7th of March 2022 and will focus on WP5 (Israeli Student-led ESG Investing Fund) led by THC and NUIS.



If you have additional topics that you would like to suggest for the agenda of the Monday Monthly Meetings, please send us an email to ifi.erasmus@mta.ac.il and veredhz@mta.ac.il.

Reminders



- Please send us your birthdate so we can congratulate you on that special day.
- If you want to join our WhatsApp group, please send us your mobile number.
- If you haven't sent us yet your personal information and a photo to be [presented on IFI website](#), please contact us at ifi.erasmus@mta.ac.il.
- Submit your financial reports (see [templates](#)) by email to ifi.erasmus@mta.ac.il and send a copy to veredhz@mta.ac.il
- Share with us information on internal and external dissemination events or publications.

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IFI website: <https://www.ifi.mta.ac.il/>

IFI LinkedIn: <https://www.linkedin.com/groups/9013004/>