

# IFI WP5 meeting

Group 1

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# Stanford GSB Impact Fund

- Private university
- The fund is affiliated to GSB (Graduate School of Business) + Center for Social Innovation
- The fund was established in 2015
- Established by the Center for Social Innovation at the university (following a student initiative)
- Looks like it's based only on university funding (?)
- Students assume roles of directors and VP and then pitch their investment choices to a professional committee (academic and non academic)
- Extra curricular for graduate students (MBA level) + selection process

# Investment ( policy)

- Evergreen fund
- Investing in early stage for- profit ventures
- Sectors: education, energy and the environment, fintech, food and agriculture, healthcare, and urban development.
- Within these sectors they are looking for: social and environmental needs + innovative financial mechanisms and creative entrepreneurs that meet those needs.
  - **Products or services** that have demonstrated market traction (through customer usage or existing revenues)
  - **Dedicated leaders** with a desire to make a social impact in one of the Fund's target sectors
  - **C-Corp structures**

- Angel, Seed or Series A rounds
- \$25,000 to \$75,000 minority investments

## **Our general impressions**

- Massive operation
- Spread over multiple sectors
- Not that much money (?)
- Students acting as 'interns'. Professional committee is ultimately in charge
- Valuable practice for students to empower employability & networking
- Seems important for the institution